

STATEMENT OF ACCOUNTS

AND

REPORT OF

DEEPSHIKHA

RANCHI

FOR THE YEAR ENDED ON
31ST MARCH 2023

U. NARAIN & CO.
Chartered Accountants
Commerce House, 2nd Floor
Sharda Babu Lane
Ranchi 834001.

 : 0651- 2201437 / 2209073

Independent Auditor's Report

To,

The Members/ Trustees,

Deepshikha,

Ranchi.

Report on the Financial Statements

We have audited the accompanying financial statements of **Deepshikha**, which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account along with the Receipt and Payment account for the year ending on March 31, 2023, and a summary of significant accounting policies and other explanatory information.

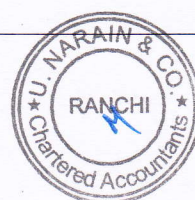
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & performance in accordance with the relevant Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness



U.NARAIN & CO.

CHARTERED ACCOUNTANTS

RANCHI-KOLKATA-PATNA-HAZARIBAGH

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of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, read with notes to accounts given herewith:

1. In the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2023;
2. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date; and,
3. In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place : Ranchi

Date : 10.10.2023



VDIN L 23053510BGY2QE4995

For U. Narain & Co.

(Chartered Accountants)

FRN: 000935C

(CA. Rajiv Ranjan)

Partner

M. No. 053510



DEEPSHIKHA

BALANCE SHEET AS AT 31st MARCH 2023

Previous Year (₹)	Liabilities	Current Year (₹)	Previous Year (₹)	Assets	Current Year (₹)
1,04,28,157	General Reserve Fund Opening Balance Add: Add Net Profit	1,04,28,157 11,89,913 1,16,18,070	1,57,85,738	Fixed Assets (As per Annexure "C")	1,58,05,628
1,08,50,300	Corpus Fund (Building) (As per Annexure "A")	1,08,50,300	28,96,305	Investment (As per Annexure "D")	27,88,110
-	Other Funds Building Development Fund (Created During the year)	3,50,000	16,59,191	Loans & Advances (As per Annexure "E")	17,59,656
5,20,268	Other Liabilities (As per Annexure "B")	4,93,158	14,57,491	Cash & Bank Balances (As per Annexure "F")	29,58,135
2,17,98,725		2,33,11,528	2,17,98,725		2,33,11,528

Notes on Accounts: As per Annexure "G"

As per our report of even date attached

For U.Narain & Co.

Chartered Accountants

FRN: 000935C

For, Deepshikha

Manju Gupta

Priyanka Talan

Authorized Signatory

Place: Ranchi

Date : 10-10-2023



(CA. Rajiv Ranjan)

Partner

M.No. 053510





DEEPSHIKHA

Income and Expenditure for the year ended 31st March 2023

Previous Year (₹)	Expenditure	Current Year (₹)	Previous Year (₹)	Income	Current Year (₹)
	Project Expenses			Project Income	
87,650	To, Utkarsh Shop Purchase	1,65,439	97,789	By, Utkarsh Shop Sales	1,54,028
11,394	To, Saksham Payments	39,723	13,093	By, Saksham Receipts	44,039
1,10,774	To, National Trust Expense	-	94,034	By, National Trust Receipts	-
-	To, World Down Syndrome Day	43,689	6,900	By, Gyandeep Unit	31,100
			-	By, World Down Syndrome Day (Income)	50,000
	Other Expenses			Other Income	
13,500	To, Incentive to Students (AMBA CEEIC)	42,900		By, Bank Interest	37,763
608	To, Bank Charges	1,186	60,529	By, Interest on FD	1,14,425
16,54,391	To, Staff Salary	15,77,092	85,828	By, Diwali Hamper Receipts	3,00,000
2,03,181	To, EPF	2,05,021	2,99,000	By, Donation	18,24,501
42,466	To, ESIC	50,105	3,27,201	By, Centre Fee	35,700
23,215	To, Computer Expense	83,850	6,950	By, Grant in Aid (GoJ)	19,52,800
16,453	To, Diwali Hamper Expenses	33,002	21,09,400	By, Outdoor Clinic	4,59,900
10,759	To, Functions & Meeting	73,152	2,42,600	By, Therapeutic Fee	1,44,800
11,70,594	To, Honorarium	14,90,724	1,01,200	By, Tution Fee	4,93,201
69,053	To, Insurance Expenses	70,236	2,99,000	By, School Bus Fee	7,93,000
29,204	To, Kitchen Expenses	56,614	1,24,500	By, Vocational Unit Income	1,88,405
79,356	To, Miscellaneous Expenses	74,311	1,45,170	By, Other Receipts(Comdeall)	2,55,700
652	To, Postage Expenses	1,008	1,38,400	By, Annual Membership Fees	19,200
31,138	To, Printing & Stationery	70,550	-	By, Round Off	481
7,500	To, Registration Fee	1,03,000	-	By, Balance Written Off	47,610
3,42,765	To, Repair & Maintenance	4,27,450	-		
26,694	To, Teaching Material	22,436			
21,824	To, Telephone & Internet Expenses	56,602			
29,302	To, Travelling & Conveyance Expenses	62,332			
2,29,596	To, Vehicle Expenses	5,16,620			
2,11,032	To, Grant in Aid not Received	-			
40,800	To, Rent	-			
24,900	To, Vocational Unit Expenses	88,266			
45,000	To, Advertisement & Promotional Exp	51,432			
-	To, Building Development Fund	3,50,000			
(3,82,208)	To, Net Profit	11,89,913			
41,51,594		69,46,653	41,51,594		69,46,653

Notes on Accounts: As per Annexure "G"

As per our report of even date attached

For U.Narain & Co.

Chartered Accountants

FRN: 000935C

For, Deepshikha

Manju Gupta

Authorized Signatory

Poojanka Jalan

Place: Ranchi

Date : 10-10-2023



(CA.Rajiv Ranjan)

Partner

M.No. 053510





DEEPSHIKHA

Receipts and Payment Account for the year ended 31st March 2023

Previous Year (₹)	Receipts	Current Year (₹)	Previous Year (₹)	Payments	Current Year (₹)
	<u>Opening Balance</u>				
	<u>Cash & Bank Accounts</u>			<u>Project Payments</u>	
31,53,511	As per Annexure "F"	14,57,491	19,02,966	Sense India Project	14,11,176
		-	1,10,774	National Trust	1,15,426
			11,394	Saksham Payments	39,723
			-	World Syndrom Day	43,689
	<u>Project Receipts</u>			<u>Other Payments</u>	
20,02,601	Sense India Project	13,73,470		Incentive to Students	42,900
94,034	National Trust	1,14,714	13,500	Bank Charges	1,186
13,093	Saksham Receipts	44,039	608	Computer Expenses	83,850
6,900	Gyandeep Unit	31,100	23,215	Fixed Deposits	10,00,000
-	World Down Syndrome Day	50,000	12,00,000	Diwali Hamper Expenses	33,002
			16,453	ESIC	47,823
	<u>Other Receipts</u>		45,714	Function & Meeting	73,152
60,529	Bank Interest	37,763	10,759	Honorarium	14,77,023
6,950	Center Fee	35,700	11,44,833	Vehicle Insurance	70,236
1,45,170	Vocational Unit Income	1,88,405	69,053	Kitchen Exp.	56,614
2,99,000	Diwali Hamper Receipts	3,00,000	29,204	Miscellaneous Expenses	74,211
3,27,201	Donation	18,24,501	73,182	Postage Expenses	1,008
21,09,400	Grant in Aid	19,52,800	652	Printing & Stationery	70,550
2,42,600	Outdoor Clinic	4,59,900	31,138	Provident Fund	2,07,641
1,01,200	Therapeutic Fee	1,44,800	2,24,254	Repair & Maintenance	4,27,450
2,99,000	Tution Fees	4,93,201	3,42,765	Registration Fee	1,03,000
97,789	Utkarsh Shop Sales	1,54,028	7,500	Rent	-
1,24,500	School Bus Fee	7,93,000	23,800	Staff Salary	15,76,156
1,89,000	Receipt from Purshree	-	15,57,781	Telephone Expenses	56,602
1,38,400	Comdell Receipts	2,55,700	21,824	Travelling Expenses	62,332
25,000	NCPEDP	45,000	29,302	Teaching Material	22,436
-	FD Matured	11,98,157	26,694	Vehicle Expenses	5,16,620
-	FD Interest	23,999	2,29,596	Vocational Unit Expenses	88,266
-	Annual Membership Fees	19,200	24,900	Advertisement & Promotional Exp	51,432
			45,000	Other Expenses	-
			6,174	Utkarsh Shop Purchase	1,65,439
			87,650	Fixed Assets Purchase	19,890
			87,864	Payment to D.Ed. SE (ID)	1,00,000
			2,00,000	Expenses for D.Ed. SE (ID)	-
			1,48,805	Payment to Gopika Anand	-
			20,000	Fund not Received	-
			2,11,032		
				<u>Closing Balance</u>	
				<u>Cash & Bank Accounts</u>	
				As per Annexure "F"	29,58,135
94,35,878		1,09,96,968	94,35,878		1,09,96,968

Notes on Accounts: As per Annexure "G"

For, Deepshikha

Authorized Signatory

Place: Ranchi

Date : 10-10-2023



As per our report of even date attached

For U.Narain & Co.

Chartered Accountants

FRN: 000935C

(CA.Rajiv Ranjan)

Partner

M.No. 053510





DEEPSHIKHA

Annexures forming part of Balance Sheet

Annexure A Corpus Fund

Building Grant	1,06,49,300
Fund for Special School	2,01,000
	<u>1,08,50,300</u>

Annexure B Other Liabilities

Other Liabilities

Sense India Project	70,129
Purshree	85,112

Liability for Expenses

Salary Outstanding	1,17,826
Honorarium Payable	1,32,462
Advance to Staff	4,269
HN Consultancy (EPF & ESIC)	38,620
NCPEDP	5,000
Advance for Expense(National Trust)	39,740

4,93,158

Annexure C Fixed Assets

Aid Equipments & Appliances	3,64,590
Building	1,18,49,932
Camera	1,52,590
Computer & Printer	5,37,443
EPBX Machine	18,858
Furniture & Fixtures	3,49,305
GPS System	23,124
Library Books	58,337
Mobile	26,838
Office Equipments	4,44,782
Projector	1,19,165
Vehicle	12,54,478
Biometric System	48,365
Psychological Equipments	2,52,030
CP Plus (CCTV)	39,330
Electric Water Pumpset	46,864
Smart ClassEquipment	1,38,297
Loom	81,300

1,58,05,628

Manju Gupta *Suyanka Jain*





DEEPSHIKHA

Annexures forming part of Balance Sheet

Annexure D Investments

Fixed Deposits

Axis Bank	6,00,000
IDBI Bank	21,88,110

27,88,110

Annexure E Loans & Advances

D.ED.SE(ID)	17,52,695
TDS Recoverable	6,496
Fd Interest Receivable	465

17,59,656

Annexure F Cash & Bank Balances

Bank Balance

Punjab National Bank	-
SBI FCRA	1,289
SBI ICDMH	51,877
SBI Building Fund	9,468
SBI Project	8,13,477
Indian Bank	674
SBI Purshree-Deepshikha	22,612
Axis Bank 7612	3,41,110
IDBI Bank 2769	15,78,241
IDBI IGNOU A/c	1,754

Cash in Hand

Cash in Hand	1,07,698
Cash in Hand Utkarsh	29,935

29,58,135

Manju Gupta

Priyanka Jagan





DEEPSHIKHA

RANCHI

Annexure "G"

Notes on Accounts:

1. The financial statements have been prepared on accrual basis.
2. Cash in Hand has been taken as per the books of accounts and as certified by the management.
3. Fixed Assets have been shown at cost. Depreciation has not been charged on fixed assets.

For, Deepshikha

Manja Gupta

Authorized Signatory

Priyanka Jalan

