

STATEMENT OF ACCOUNTS

AND

REPORT OF

DEEPSHIKHA

RANCHI

FOR THE YEAR ENDED ON
31ST MARCH 2022

U. NARAIN & CO.

Chartered Accountants

Commerce House, 2nd Floor

Sharda Babu Lane

Ranchi 834001.

☎ : 0651- 2201437 / 2209073

Independent Auditor's Report

To,

The Members/ Trustees,

Deepshikha,

Ranchi.

Report on the Financial Statements

We have audited the accompanying financial statements of **Deepshikha**, which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account along with the Receipt and Payment account for the year ending on March 31, 2022, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & performance in accordance with the relevant Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness



U.NARAIN & CO.

CHARTERED ACCOUNTANTS

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RANCHI-KOLKATA-PATNA-HAZARIBAGH

of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, read with notes to accounts given herewith:

1. In the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2022;
2. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date; and,
3. In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place : Ranchi

Date : 18.09.2022

For U. Narain & Co.
(Chartered Accountants)
FRN: 000935C



(CA. Rajiv Ranjan)
Partner
M. No. 053510



DEEPSHIKHA

BALANCE SHEET AS AT 31st MARCH 2022

Liabilities	Current Year (₹)	Assets	Current Year (₹)
<u>General Reserve Fund</u>		<u>Fixed Assets</u>	15,785,738
Opening Balance	10,810,365	(As per Annexure "C")	
Less: Deficit	382,208		
	10,428,157	<u>Investment</u>	2,896,305
		(As per Annexure "D")	
<u>Corpus Fund (Building)</u>	10,850,300	<u>Loans & Advances</u>	1,659,191
(As per Annexure "A")		(As per Annexure "E")	
<u>Other Liabilities</u>	520,268	<u>Cash & Bank Balances</u>	1,457,491
(As per Annexure "B")		(As per Annexure "F")	
	21,798,725		21,798,725

Notes on Accounts: As per Annexure "G"

As per our report of even date attached
For U.Narain & Co.

Chartered Accountants

FRN: 000935C

For, Deepshikha

Manju Gupta

Authorized Signatory

Place: Ranchi

Date : 18.09.2022



(CA. Rajiv Ranjan)

Partner

M.No. 053510



**DEEPSHIKHA****Income and Expenditure for the year ended 31st March 2022**

Expenditure	Current Year (₹)	Income	Current Year (₹)
Project Expenses		Project Income	
To, Utkarsh Shop Purchase	87,650	By, Utkarsh Shop Sales	97,789
To, Saksham Payments	11,394	By, Saksham Receipts	13,093
To, National Trust Expense	110,774	By, National Trust Receipts	94,034
		By, Gyandeep Unit	6,900
Other Expenses		Other Income	
To, Incentive to Students	13,500	By, Bank Interest	60,529
To, Bank Charges	608	By, Interest on FD	85,828
To, Staff Salary	1,654,391	By, Diwali Hamper Receipts	299,000
To, Provident Fund	203,181	By, Donation	327,201
To, ESIC	42,466	By, Centre Fee	6,950
To, Computer Expense	23,215	By, Grant in Aid	2,109,400
To, Diwali Hamper Expenses	16,453	By, Outdoor Clinic	242,600
To, Function & Meeting	10,759	By, Therapeutic Fee	101,200
To, Honorarium	1,170,594	By, Tution Fee	299,000
To, Insurance Expenses	69,053	By, School Bus Fee	124,500
To, Kitchen Expenses	29,204	By, Vocational Unit Income	145,170
To, Miscellaneous Expenses	73,182	By, Other Receipts(Comdeall)	138,400
To, Postage Expenses	652		
To, Printing & Stationery	31,138		
To, Registration Fee	7,500	By, Deficit	382,208
To, Repair & Maintenance	342,765		
To, Teaching Material	26,694		
To, Telephone Expenses	21,824		
To, Travelling Expenses	29,302		
To, Vehicle Expenses	229,596		
To, Grant in Aid not Received	211,032		
To, Rent	40,800		
To, Vocational Unit Expenses	24,900		
To, Advertisement & Promotional Exp	45,000		
To, Other Expenses	6,174		
	4,533,802		4,533,802

Notes on Accounts: As per Annexure "G"

For, Deepshikha

Manju Gupta
Authorized Signatory

Place: Ranchi
Date : 18.09.2022



As per our report of even date attached
For U.Narain & Co.
Chartered Accountants
FRN: 000935C



(CA.Rajiv Ranjan)
Partner
M.No. 053510

**DEEPSHIKHA****Receipts and Payment Account for the year ended 31st March 2022**

Receipts	Current Year (₹)	Payments	Current Year (₹)
Opening Balance			
Cash & Bank Accounts		Project Payments	
As per Annexure "F"	31,53,511	Sense India Project	19,02,966
		National Trust	1,10,774
		Saksham Payments	11,394
Project Receipts		Other Payments	
Sense India Project	20,02,601	Incentive to Students	13,500
National Trust	94,034	Bank Charges	608
Saksham Receipts	13,093	Computer Expenses	23,215
Gyandeep Unit	6,900	FD Payments	12,00,000
Other Receipts		Diwali Hamper Expenses	16,453
Bank Interest	60,529	ESIC	45,714
Center Fee	6,950	Function & Meeting	10,759
Vocational Unit Income	1,45,170	Honorarium	11,44,833
Diwali Hamper Receipts	2,99,000	Vehicle Insurance	69,053
Donation	3,27,201	Kitchen Exp.	29,204
Grant in Aid	21,09,400	Miscellaneous Expenses	73,182
Outdoor Clinic	2,42,600	Postage Expenses	652
Therapeutic Fee	1,01,200	Printing & Stationery	31,138
Tuition Fees	2,99,000	Provident Fund	2,24,254
Utkarsh Shop Sales	97,789	Repair & Maintenance	3,42,765
School Bus Fee	1,24,500	Registration Fee	7,500
Receipt from Purshree	1,89,000	Rent	23,800
Comdell Receipts	1,38,400	Staff Salary	15,57,781
NCPEDP	25,000	Telephone Expenses	21,824
		Travelling Expenses	29,302
		Teaching Material	26,694
		Vehicle Expenses	2,29,596
		Vocational Unit Expenses	24,900
		Advertisement & Promotional Exp	45,000
		Other Expenses	6,174
		Utkarsh Shop Purchase	81,500
		Utkarsh Expenses	6,150
		Fixed Assets Purchase	87,864
		Payment to D.Ed. SE (ID)	2,00,000
		Expenses for D.Ed. SE (ID)	1,48,805
		Payment to Gopika Anand	20,000
		Fund not Received	2,11,032
		Closing Balance	
		Cash & Bank Accounts	
		As per Annexure "F"	14,57,491
	94,35,878		94,35,878

Notes on Accounts: As per Annexure "G"

For, Deepshikha

Manju Gupta

Authorized Signatory

Place: Ranchi

Date : 18.09.2022



As per our report of even date attached

For U.Narain & Co.

Chartered Accountants

FRN: 000935C



(CA. Rajiv Ranjan)

Partner

M.No. 053510



DEEPSHIKHA

Annexures forming part of Balance Sheet

Annexure A Corpus Fund

Building Grant	1,06,49,300
Fund for Special School	2,01,000
	<u><u>1,08,50,300</u></u>

Annexure B Other Liabilities

<u>Other Liabilities</u>	
Sense India Project	1,04,984
Purshree	85,112

<u>Liability for Expenses</u>	
Salary Outstanding	1,19,283
Honorarium Payable	1,09,133
ESIC Payable	5,934
Provident Fund Payable	42,356
NCPEDP	5,000
Advance for Expense(National Trust)	48,466

5,20,268

Annexure C Fixed Assets

Aid Equipments & Appliances	3,64,590
Building	1,18,49,932
Camera	1,52,590
Computer & Printer	5,33,943
EPBX Machine	18,858
Furniture & Fixtures	3,49,305
GPS System	23,124
Library Books	58,337
Mobile	26,838
Office Equipments	4,44,781
Projector	1,19,165
Vehicle	12,54,478
Biometric System	40,305
Physcological Instrument	2,52,030
CP Plus (CCTV)	31,000
Electric Water Pumpset	46,864
Smart ClassEquipment	1,38,297
Looms	81,300

1,57,85,738





DEEPSHIKHA

Annexures forming part of Balance Sheet

Annexure D Investments

Fixed Deposits

Axis Bank
IDBI Bank

600,000
2,296,305

2,896,305

Annexure E Loans & Advances

D.ED.SE(ID)
TDS Recoverable

1,652,695
6,496

1,659,191

Annexure F Cash & Bank Balances

Bank Balance

Punjab National Bank
SBI FCRA
SBI ICDMH
SBI Building Fund
SBI Project
Indian Bank
SBI Purshree-Deepshikha
Axis Bank 7612
IDBI Bank
IDBI IGNOU A/c

Opening Balance

243,435
(193)
6,560
9,142
18,538
674
515,065
20,892
2,168,506
1,601

Closing Balance

9,927
1,253
42,997
9,391
364,449
674
22,612
438,567
474,287
1,702

Cash in Hand

Cash in Hand
Cash in Hand Utkarsh

135,151
34,140

3,153,511

47,353
44,279

1,457,491





DEEPSHIKHA

RANCHI

Annexure "G"

Notes on Accounts:

1. The financial statements have been prepared on accrual basis.
2. Cash in Hand has been taken as per the books of accounts and as certified by the management.
3. Fixed Assets have been shown at cost. Depreciation has not been charged on fixed assets.
4. As this is the first year of audit of Deepshikha as an entity, earlier it was a part of purshree, previous year figures have not been provided.

For, Deepshikha

Manju Gupta

Authorized Signatory

