

STATEMENT OF ACCOUNTS

AND

REPORT OF

DEEPSHIKHA

RANCHI

FOR THE YEAR ENDED ON
31ST MARCH 2024

U. NARAIN & CO.
Chartered Accountants
Commerce House, 2nd Floor
Sharda Babu Lane
Ranchi 834001.

 : 0651- 2201437 / 2209073

Independent Auditor's Report

To,

The Members/ Trustees,

Deepshikha,

Ranchi.

Report on the Financial Statements

We have audited the accompanying financial statements of **Deepshikha**, which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account along with the Receipt and Payment account for the year ending on March 31, 2024, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & performance in accordance with the relevant Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies



U.NARAIN & CO.

CHARTERED ACCOUNTANTS

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RANCHI-KOLKATA-PATNA-HAZARIBAGH

used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, read with notes to accounts given herewith:

1. In the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2024;
2. In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and,
3. In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place : Ranchi

Date : 25-09-2024

For U. Narain & Co.

(Chartered Accountants)

FRN: 000935C

UDIN L 24053510BKDXVD7783



(CA. Rajiv Ranjan)

Partner

M. No. 053510



DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Balance Sheet As At 31st March, 2024

Particulars	Current Year (2023-24)	Previous Year (2022-23)
Funds & Liabilities :		
Capital Fund		
As Per Last Balance Sheet	11,786,743	10,573,076
Add: Surplus during the year	1,525,195	1,213,668
	13,311,939	11,786,743
Corpus Fund		
Grant for Building	10,649,300	10,649,300
Grant for Special School	201,000	201,000
	10,850,300	10,850,300
Building Development Fund	350,000	-
Add: Created During the Year	500,000	350,000
Less: Utilized During the Year	-	-
	850,000	350,000
Other Liabilities (As per Annexure A)	397,838.00	496,158
Total (Rs)	25,410,077	23,483,202
Properties & Assets :		
Fixed Assets (As per Annexure B)	16,700,471	15,805,628
Investments (As per Annexure C)	4,273,288	2,788,110
Other Current Assets (As per Annexure D)	1,853,544	1,829,785
Cash & Bank Balance (As per Annexure E)	2,582,775	3,059,679
Total (Rs)	25,410,077	23,483,202

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

Notes on Accounts: As per Annexure "L"

For, Deepshikha

Manju Gupta

Authorized Signatory

As per our report of even date attached

For U.Narain & Co.

Chartered Accountants

FRN: 000935C

✓ Piyanka Jalan

(CA Rajiv Ranjan)

Partner

M No. 053510

Place: Ranchi

Date : 25-09-2024





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Income & Expenditure Account for The Year Ended 31st March, 2024

Particulars	Current Year (2023-24)	Previous Year (2022-23)
Income		
By Grants & Donations (As per Annexure F)	6,251,181	3,777,301
By Project Income (As per Annexure G)	2,738,696	2,969,073
By Other Income (As per Annexure H)	344,931	200,279
Total Rs.	9,334,808	6,946,653
Expenditure		
To Income Applied		
Project Expenses (As per Annexure I)	1,578,012	324,753
Employee Benefit Expenses (As per Annexure J)	3,993,842	3,322,942
Other Expenses (As per Annexure K)	1,737,759	1,759,045
	7,309,612	5,406,740
To Building Fund Created During the year	500,000	350,000
To Excess of Income over Expenditure	1,525,195	1,189,913
Total Rs.	9,334,808	6,946,653

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

Notes on Accounts: As per Annexure "L"

For, Deepshikha

Manju Gupta
Authorized Signatory

As per our report of even date attached

For U.Narain & Co.
Chartered Accountants
FRN: 000935C

✓ *Priyanka Jalan*

(CA. Rajiv Ranjan)
Partner
M.No. 053510

Place: Ranchi
Date : 25-09-2024





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Receipt & Payment Account for The Year Ended 31st March, 2024

Particulars	Current Year (2023-24)	Previous Year (2022-23)
Receipts		
To Opening Balance		
Cash & Bank	3,059,679	1,504,946
(As per Annexure - E)		
Fixed Deposits	2,788,110	2,896,305
	5,847,789	4,401,251
Receipts From:		
Grant & Donations	6,251,181	5,161,226
Projects	2,738,696	4,483,057
Other Income	345,396	170,923
Sale of Fixed Assets	30,000	-
TDS Recovered During the Year	6,496	-
	9,371,769	9,815,206
Total Rs.	15,219,557	14,216,458
Payments		
On Expenditure Incurred		
Project Expenses	1,610,404	3,269,457
Employee Benefit Expenses	3,931,921	3,950,699
Other Expenses	1,737,759	1,028,623
Fixed Assets Purchased	924,843	19,890
Repayment of Loan		
Paid to D. ED. SE (ID)	60,279	100,000
Paid to Purshree	85,112	-
	8,350,318	8,368,669
TDS Deducted During the year	13,178	-
By Closing Balance		
Cash & Bank	2,582,775	3,059,679
(As per Annexure - E)		
Fixed Deposits	4,273,288	2,788,110
	6,869,240	3,059,679
Total Rs.	15,219,557	14,216,458

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HERewith.

Notes on Accounts: As per Annexure "L"

For, Deepshikha

Manju Gupta
Authorized Signatory

✓ *Priyanka Jalan*

As per our report of even date attached

For U.Narain & Co.
Chartered Accountants
FRN: 000935C

(CA.Rajiv Ranjan)
Partner
M.No. 053510

Place: Ranchi
Date : 25-09-2024





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Annexures forming part of Balance Sheet

Amount in (₹)

Annexure A

Other Liabilities

Liability for Expenses

Salary Outstanding	1,09,827
Honorarium Payable	1,95,555
Staff Advance	13,102
PF Payable	31,470
Esic payable	5,144
Advance for Expense(National Trust)	39,740
Travelling Expenses	3,000
	<u>3,97,838</u>

Annexure B

Fixed Assets

Aid Equipments & Appliances	3,64,590
Building	1,18,49,932
Camera	1,52,590
Computer & Printer	5,37,443
EPBX Machine	18,858
Furniture & Fixtures	7,74,148
GPS System	23,124
Library Books	58,337
Mobile	26,838
Office Equipments	4,44,781
Projector	1,19,165
Vehicle	12,24,478
Biometric System	48,365
Phychological Equipments	2,52,030
CP Plus (CCTV)	39,330
Electric Water Pumpset	46,864
Smart ClassEquipment	6,38,297
Loom	81,300
	<u>1,67,00,471</u>

Annexure C

Investments

In Fixed Deposits

Axis Bank	6,39,659
IDBI Bank	36,33,629
	<u>42,73,288</u>

Manju Gupta

✓ Purnima Jaisan





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Annexure D

Other Current Assets

D.ED.SE(ID)	18,12,974
TDS AY 24-25	13,178
NCPEDP	15,000
Stock at Utkarsh	12,392
	<u>18,53,544</u>

Annexure E

Cash & Bank Balances

<u>Bank Balance</u>	<u>31-Mar-24</u>	<u>31-Mar-23</u>
SBI FCRA	1,325	1,289
SBI ICDMH	-	51,877
SBI Building Fund	9,468	9,468
SBI Project	16,92,845	8,13,477
Indian Bank	674	674
SBI Purshree-Deepshikha	23,864	22,612
Axis Bank 7612	2,21,754	3,41,110
IDBI Bank 2769	4,76,423	15,78,241
IDBI IGNOU A/c	1,806	1,754
PNB (Sense India)	66,881	72,658
<u>Cash in Hand</u>		
Cash in Hand	42,009	1,07,698
Cash in Hand Utkarsh	20,677	29,935
Cash in Hand (Sense India)	25,048	28,886
	<u>25,82,775</u>	<u>30,59,679</u>

Manju Gupta

Priyanka Jalan





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Annexures forming part of Balance Sheet

Amount in (₹)

Annexure F

Grants & Donations

Donation	23,89,056.00
Grant from District Education Office (DEO)	12,16,000.00
Grant in Aid	13,00,000.00
Sense India Grant	13,46,125.00
	<u>62,51,181.00</u>

Annexure G

Project Income

Utkarsh Income	3,134.00
CRE Project	46,000.00
Diwali Project	3,43,200.00
National Trust Receipts	60,000.00
Gyandeep Unit	38,250.00
Amogh (Saksham) Project	13,374.00
Comdell Project	1,47,500.00
Outdoor Clinic	4,65,110.00
Therapeutic Fee	1,31,700.00
Tuition Fee	4,25,601.00
Vocational Unit Income	2,51,827.00
School Bus Fee	8,13,000.00
	<u>27,38,696.00</u>

Annexure H

Other Income

Annual Membership Fees	20,600.00
Bank Interest	73,192.00
Interest on FD	2,51,108.50
Interest on IT Refund	30.00
Round Off	0.20
	<u>3,44,930.70</u>

Annexure I

Project Expenses

AMBA (Incentive to Students)	20,000.00
CRE Expenses	45,481.00
Diwali Project	35,814.00
National Trust	60,000.00
Saksham Expenses	17,422.00
World Syndrome day	6,825.00
Farmer market Programme	27,710.00
Sense India Expenses	13,64,759.52
	<u>15,78,011.52</u>

Manju Gupta



Priyanka Jalan





DEEPSHIKHA

Shradhanand Road, Upper Bazar, Ranchi - 834001

Annexure J

Employee Benefits

Honorarium	21,55,698.00
Salary	15,81,143.00
PF	2,05,548.00
ESIC	51,453.00
	<u>39,93,842.00</u>

Annexure K

Other Expenses

Balance Written Off	6,572.60
Bank Charges	787.85
Computer Exp.	95,009.00
Consultancy Charges	32,483.00
Function & Celebration Exp.	90,761.00
Kitchen Exp.	73,665.00
Misc. Exp.	41,192.00
Postage & Courier Charges	631.00
Printing & Stationery	57,615.00
Registration & Affiliation Charges	26,502.36
Repairs & Maintenance Exp.	3,47,996.00
Telephone & Internet Exp.	25,730.00
TLM	20,197.00
Travelling & Conveyance Exp.	58,208.00
Vehicle Insurance A/C	69,613.00
Vehicle(School Bus) Exp.	6,42,399.00
Vocational Unit Exp.	1,48,397.00
	<u>17,37,758.81</u>

Manju Gupta



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Priyanka Jalan





DEEPSHIKHA

RANCHI

Annexure "L"

Notes on Accounts:

1. The financial statements have been prepared on accrual basis.
2. Cash in Hand has been taken as per the books of accounts and as certified by the management.
3. Fixed Assets have been shown at cost. Depreciation has not been charged on fixed assets.

For, Deepshikha

Manju Gupta

Authorized Signatory



✓
Priyanka Jalen

